

Subject: Certificate of Deposit No. _____
Amount of \$ _____

Dear Mr. Stephen Zurn:

The owner has requested the City of Glendale to accept the above-referenced certificate of deposit in lieu of performance bond for a construction debris diversion security deposit in the City of Glendale. The City of Glendale is agreeable to accepting said certificate of deposit provided the City of Glendale receive confirmation from (Bank Name: _____) that said certificate of deposit contains all of the following terms and conditions.

1. The certificate of deposit is payable only upon demand from the City Attorney or Director of Public Works for the City of Glendale.
2. (Bank Name: _____) shall pay on demand to the City of Glendale up to and including the principal amount of said certificate of deposit at any time before or after the maturity date indicated on said certificate of deposit.
3. The certificate of deposit is automatically renewable unless the City of Glendale instructs (Bank Name: _____) to the contrary.

I hereby confirm that the certificate of deposit indicated herein contains the terms and conditions as set forth above. I am a corporate officer of (Bank Name: _____) and am authorized to execute this confirmation.

(Completed on Bank Letterhead)

